Business/Miscellany

Industrialists ready to take on challenges, says Baba Kalyani

BANGALORE: Lauding the Modi government for bringing back growth momentum into the Indian economy, Baba Kalyani, Bharath Forge CMD and chairman of the \$2.5-billion Kalyani Group on Saturday said industrialists in India are ready to take up the challenge of building a new prosperous India.

"Modi is a man with mission and it is amply evident in the intent he made in the new budget with strong focus on industrialisation giving primacy to manufacturing. Here, we industrialists are ready to take up the challenge of building a new India." he said.

Kalyani made the statement while accepting the prestigious Sir M Visvesvaraya Memorial Award 2014 instituted by the Federation of Karnataka Chambers of Commerce and



Bharat Forge Chairman and MD Baba Kalyani receives the Sir M Visvesvaraya Memorial Award 2014 Instituted by FKCCI from Union Minister for Railways D V Sadananda Gowda In Bangalore on Saturday, Also seen is FKCCI President S Sampathraman (right), DH PHOTO

Industry (FKCCI). "It is high time that we should bring aboutease of doing business in India. We should remove all red tapism which stifle ease of doing business." he said.

He also thanked Modi for the 'Make in India' policy to boost manufacturing and provide

more employment opportunities.

"Kalyani Group wanted to be a global player and started our work way back on that front. Now, we provide components to every cars, trucks and locomotives manufactured around the globe," he said.

Union Minister for Railways D V Sadananda Gowda, who was chiefguest at the function, said the Modi government is aggressively perusing the industrialisation of India.

"The government has already made its intent clear that industrialisation of the country will be done via full thrust on manufacturing. By the end of the month, all departments of the central government will be brought under an eBiz platform so that all business and investment-related clearances and compliances will be available on a single 24X7 portal, with an integrated payment gateway," he said.

He also said that the government will also constitute a National Industrial Corridor authority headquartered in Pune.

Delivering the Visvesvaraya Memorial Lecture, former Planning Commission member Narendra Jadhav said it is the right time for India to reap the benefits of its demographic dividend.

"Investments in education and skills development will enhance the capability of the populace and will yield benefits for the next 15 years," Jadhav said. DH News Service